



Bequests

Leave a legacy to Pearson College in your will

A bequest is a straightforward and popular way to provide a gift to Pearson College.



HOW DO I SET UP A BEQUEST?

Your lawyer or notary can help you designate Pearson College when you prepare a new will or add a codicil to your existing will.

As part of that process, you will be able to decide what type of gift you want to make:

Specific Bequest — You designate a particular dollar amount or a piece of property like real estate, stocks or bonds to Pearson College.

Residual Bequest — You donate a percentage of your estate to Pearson College after all debts, taxes, expenses and any specific bequests have been paid. This type of giving keeps your intended gift in line with your assets as they change over time.

WHAT ARE THE TAX BENEFITS OF MAKING A BEQUEST?

Gifts made in your will can substantially reduce or even eliminate the taxes owing on your estate. Pearson College will issue an income-tax receipt for the full value of your gift that can be used in the year of your final tax return or carried back to the previous year. Starting in 2016, new tax rules will allow further flexibility around the timing of when the tax receipt can be used.

WHAT ELSE SHOULD I KNOW ABOUT BEQUESTS?

Bequests are flexible because you can change or revoke your gift simply by changing your will.

It is always a good idea to attach an explanatory letter to your will that clarifies your wishes and intentions.

Pearson College has giving experts who can help design a gift that meets your charitable goals and best suits your personal circumstances.

Our Legacy Giving Team can help you structure bequests that are tax deductible in the US.

WHAT WORDING SHOULD I INCLUDE IN MY WILL IF I WANT TO MAKE A BEQUEST?

The particular wording will depend on what type of bequest you wish to make. A lawyer or notary can advise you of the best language for your particular circumstance, but here are some examples that you may find helpful.

FOR A SPECIFIC BEQUEST

I give Lester B. Pearson College of the Pacific and United World Colleges (Canada) Inc., located at 650 Pearson College Drive, Victoria, British Columbia, Canada, and with the charitable registration number BN 11901 8042 RR0001, the sum of (list DOLLAR AMOUNT, ASSET OR PROPERTY) for its sole use and purposes.

FOR A RESIDUAL BEQUEST

I give Lester B. Pearson College of the Pacific and United World Colleges (Canada) Inc., located at 650 Pearson College Drive, Victoria, British Columbia, Canada, and with the charitable registration number BN 11901 8042 RR0001, _____ percent residue of my estate for its sole use and purposes.

FOR A DESIGNATED BEQUEST OR ENDOWMENT

I give Lester B. Pearson College of the Pacific and United World Colleges (Canada) Inc., located at 650 Pearson College Drive, Victoria, British Columbia, Canada, and with the charitable registration number BN 11901 8042 RR0001, (list DOLLAR AMOUNT, ASSET OR PROPERTY or _____ percent residue of my estate). It is my preference that this gift be used for (NAME PROGRAM OR PROJECT OR ENDOWMENT FUND).

There are many ways to make a lasting contribution to Pearson College. Please contact our Legacy Giving Team by phone at [250.391.2463](tel:250.391.2463) or email to legacy@pearsoncollege.ca.

We encourage you to consult your tax, financial and/or legal advisors to help you decide the type of planned gift that makes the most sense for your personal situation and long-term goals.

PEARSON COLLEGE



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