



# Bequests

## Leave a legacy to Pearson College in your will

A bequest is a straight forward and popular way to provide a future gift to Pearson College of the Pacific U.S. Foundation.



## HOW DO I SET UP A BEQUEST?

Your attorney can help you designate Pearson College of the Pacific U.S. Foundation when you prepare a new will or add a codicil to your existing will. As part of that process, you will be able to decide what type of gift you want to make:

Specific Bequest — You designate a particular dollar amount or a piece of property like real estate, stocks or bonds to Pearson College.

Residual Bequest — You donate a percentage of your estate to Pearson College after all debts, taxes, expenses and any specific bequests have been paid. This type of giving keeps your intended gift in line with your assets as they change over time.

## WHAT ARE THE TAX BENEFITS OF MAKING A BEQUEST?

Gifts made in your will can substantially reduce or even eliminate the taxes owing on your estate. Pearson College of the Pacific U.S. Foundation will issue an income-tax receipt for the full value of your gift that can be used in the year of your final tax return or carried back to the previous year.

## WHAT ELSE SHOULD I KNOW ABOUT BEQUESTS?

Bequests are flexible because you can change or revoke your gift simply by changing your will. It is always a good idea to attach an explanatory letter to your will that clarifies your wishes and intentions. Pearson College has giving professionals who can help design a gift that meets your charitable goals and best suit your personal circumstances which can be shared with your financial and/or legal advisor.



## WHAT WORDING SHOULD I INCLUDE IN MY WILL IF I WANT TO MAKE A BEQUEST?

The particular wording will depend on what type of bequest you wish to make. An attorney can advise you of the best language for your particular circumstance, but here are some examples that you may find helpful.

### FOR A SPECIFIC BEQUEST

*I give Pearson College of the Pacific U.S. Foundation, located at Suite 1000, 1747 Pennsylvania Avenue, N.W. , Washington, D.C. 20006-4693, USA, and with the Employer Information Number (EIN) 20-8031765, the sum of (list DOLLAR AMOUNT, ASSET OR PROPERTY) for its sole use and purposes.*

### FOR A RESIDUAL BEQUEST

*I give Pearson College of the Pacific U.S. Foundation, located at Suite 1000, 1747 Pennsylvania Avenue, N.W. , Washington, D.C. 20006-4693, USA, and with the Employer Information Number (EIN) 20-8031765, \_\_\_\_\_ percent residue of my estate for its sole use and purposes.*

### FOR A DESIGNATED BEQUEST OR ENDOWMENT

*I give Pearson College of the Pacific U.S. Foundation, located at Suite 1000, 1747 Pennsylvania Avenue, N.W. , Washington, D.C. 20006-4693, USA, and with the Employer Information Number (EIN) 20-8031765, (list DOLLAR AMOUNT, ASSET OR PROPERTY or \_\_\_\_\_ percent residue of my estate). It is my preference that this gift be used for (NAME PROGRAM OR PROJECT OR ENDOWMENT FUND).*

There are many ways to make a lasting contribution to Pearson College. Please call our Legacy Giving Team by phone at 778.726.4116 or email [advancement@pearsoncollege.ca](mailto:advancement@pearsoncollege.ca).

*Be sure to consult your tax, financial and/or legal advisors to help you decide which type of planned gift makes the most sense for your personal situation and long-term goals. We also encourage you to have a conversation with your family on the legacy you wish to leave and the world you hope future generations will see.*

**PEARSON COLLEGE**



Suite 1000, 1747 Pennsylvania Avenue, N.W. , Washington, D.C. 20006-4693, USA  
P: 1.778.726.4116 | E: [advancement@pearsoncollege.ca](mailto:advancement@pearsoncollege.ca)

[pearsoncollege.ca/legacy](http://pearsoncollege.ca/legacy)